

CPRIT REAUTHORIZATION

A single year gap in CPRIT grantmaking results in:

- An estimated 320,000 Texans in 254 counties not having access to lifesaving prevention clinical services as programs dismantle for lack of funding;
- Advances made for Texas to become the "Third Coast" for biotechnology and biomedical research expand being set back; and
- The Texas economy losing \$720 million per year in direct gross product and over 10,000 permanent high-quality jobs.

OPPORTUNITIES

CPRIT has invested \$2.26 billion in 1,372 of the best ideas in cancer research, product development and prevention. These investments are building a vibrant life sciences and prevention infrastructure and have enhanced Texas' competitive edge in the global fight against cancer. From this foundation, the state can expand into new life science opportunities:

- Capitalize on CPRIT's commitment to improving outcomes in childhood cancer; with continued support, Texas can be the world leader in childhood cancer research;
- Build and expand research capabilities at universities in <u>all</u> regions of the state;
- Expand clinical trial options to more people by reducing institutional and patient barriers to trials;
- Increase the number of Collaborative Action Programs that target Texas-centric needs in cancer research and prevention. CPRIT's liver cancer CAP is addressing a disease in which Texas ranks first among states in incidence rate;
- Expand coalitions and networks delivering cancer prevention services by providing supportive infrastructure;

- Take advantage of novel cancer diagnostic and treatment discoveries at Texas universities by supporting the transition of early stage development in the growing number of Texasbased companies;
- Double the number of NCI Comprehensive Cancer Centers and elevate Texas institutions' standing in prominent national reviews such as the *US News and World Report's* rankings through continued investment in research capacity, access to cutting-edge technology, and recruiting preeminent experts and the next generation of scientific leaders to Texas;
- Co-invest with established bio-tech venture capital firms in promising Texas-based companies, sharing the risks and rewards equally.

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CPRIT INVESTMENTS RESULT IN ECONOMIC BENEFITS THAT FAR OUTPACE CPRIT'S COST

- CPRIT's \$300 million expended in 2018 spurred \$1.38 billion in expenditures in Texas.
- CPRIT's annual expenditures add \$719.8 million to Texas' gross product, \$499 million to personal income, and \$189 million in retail sales.
- CPRIT added \$58 million directly to state and local taxes in 2018.

- Annual employment due to CPRIT activities exceeds 10,100 jobs.
- Every dollar spent for prevention creates \$25.75 in treatment savings and economic benefits and saves \$1.94 in direct health spending.
- Additional money invested in CPRIT research projects exceeds CPRIT's total research grant funding by more than \$780 million.

WHAT TEXAS STANDS TO LOSE BY NOT CONTINUING TO INVEST IN CPRIT

- Retraction in Texas' emerging competitive edge in cancer research and life science industry expansion.
- Access to prevention services through a program that benefits Texans from all 254 counties and serves the state's most vulnerable citizens— those in rural and medically underserved areas, the under and uninsured.
- More than \$141 billion in gross economic product and some 1,207,400 person-years of employment (cumulative ten-year effect), even when accounting for other potential uses for CPRIT's funding as forecasted by independent economists.
- These losses include over \$9.6 billion to state and local governments over ten years.

AWARDS TO 105 ORGANIZATIONS IN 27 CITIES



CPRIT investments have built a vibrant life sciences and prevention infrastructure in Texas